



California Housing Finance Agency

CalHFA Multifamily Finance Division

The primary purpose of the California Housing Finance Agency (CalHFA) Multifamily Finance Division is to provide permanent financing for new and existing housing developments.

CalHFA Multifamily Finance Customers

CalHFA's Multifamily Finance Division partners with city and county officials, local housing agencies, affordable housing developers, construction lenders and other housing sponsors to develop and deliver its programs. This collaborative approach helps expand housing opportunities by maximizing the financial resources available to support the State's housing needs.

CalHFA Multifamily Finance Programs

Following is an overview of the programs provided through CalHFA's Multifamily Finance Division:

Program	Customer	Description
Loan to Lender Program	Construction lenders who meet CalHFA's credit requirements. Current lenders include Bank of America, Union Bank, and Wells Fargo	The program provides low-cost funding that helps reduce the cost of construction financing for affordable housing projects
Permanent Financing Program	For-profit, non-profit or public agency sponsors	The program provides permanent financing for newly constructed rental housing.
Acquisition/Rehabilitation Program	For-profit, non-profit or public agency sponsors	The program provides financing for the acquisition of housing developments that are at risk of losing their affordability status
Preservation & Acquisition Finance Program	For-profit, non-profit or public agency sponsors	The program provides low-cost acquisition and permanent funding to preserve the affordability status of government-assisted housing
Predevelopment Finance Program	Non-profit housing sponsors	Loans are made to cover predevelopment costs associated with the development of affordable rental properties that will have permanent CalHFA financing

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Program	Customer	Description
Special Financing Needs	Housing sponsors that specialize in serving special needs populations	CalHFA offers low interest-rate financing for the development of rental housing for a wide range of tenants in need of supportive services
Housing Enabled by Local Partnerships (HELP) Program	Cities, counties, housing authorities, and redevelopment agencies for locally-determined affordable housing priorities	The loans, which have repayment terms up to 10 years, are committed annually to localities in two competitive funding cycles
Small Business Development Program	Small builder/developers	The program provides financing for small builder/developers
Tax Exempt Bridge Financing Program	For-profit, non-profit or public agency sponsors	Tax-exempt bridge loans are available for construction or acquisition and rehabilitation of housing developments

Industry Partnerships

CalHFA is committed to cultivating its existing partnerships and establishing new relationships within the affordable housing marketplace to promote safe, decent and affordable housing opportunities for those in need. For more information about our programs and services, please visit our website at www.calhfa.ca.gov, or contact us at 916.322.5123.

Important Disclosure Information

The information provided in this program description is for guidance only. While we have taken care to provide accurate information, we cannot cover every circumstance nor program nuance. This program description is subject to change from time to time without prior notice. CalHFA does not discriminate on the basis of disability in employment or in the admission and access to its programs or activities.

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